



Reservation Deposit Agreement

Westwood Associates, Inc., the Seller, acknowledges receipt of \$500.00 from the Buyers _____ of _____ Massachusetts, representing the required deposit for the reservation of the condominium unit located at _____ in Uxbridge, Massachusetts 01569. The reservation deposit shall be held in escrow by the Seller and shall be refunded in full in the event the Buyers decide to cancel the reservation.

Within one week from the reservation date, the Buyers shall notify the Seller of its intent to proceed with the acquisition of the condominium under reservation for \$_____. The Seller shall then authorize its attorney, Harry P. Kotseas, to prepare a Purchase and Sales Agreement, at which time the reservation deposit becomes non-refundable. A fully executed P & S shall be returned by the Buyer within two weeks along with a minimum of \$_____, less the reservation deposit, constituting the required deposit. All deposits are held in an escrow account by Seller's attorney, Harry P. Kotseas.

The undersigned hereby acknowledge that this Reservation Deposit Agreement is not a binding contract and does not constitute an obligation on the part of the Buyers to purchase, nor does it constitute an obligation on the part of the Seller to sell a unit or any interest therein until such time the P & S is fully executed. At any time prior to the signing of the P & S Agreement, the Seller reserves the right to modify prices, plans, dimensions, specifications or products without prior notice or obligation.

Buyer Date

Buyer Date

Seller Date