

Drew Mortgage Proudly Presents Special Financing for Liberty Estates

- Special Low Rate of **5.5%** (5.84% APR*)
- Only **5%** down and **NO PMI!**
- Up to 360 days (**12 Months**) Rate Lock
- Free Pre-Approvals in 24 hours

Purchase Price: \$274,900

5% Down Payment (\$13,745.00)

80% 1st Loan @ 5.5% (5.84% APR*) - **Payment = \$1,248.68**

15% 2nd Loan @ Prime + 0.75% - **Payment = \$ 204.18**

Total Payment = \$1,452.86

Example of how the special program works:

- For loan amount of \$100,000 put 1% (\$1000) as deposit for guaranteed rate lock, with one time ability to renegotiate the rate lower, if it moves down. If the rate goes up you are protected.
- Drew Mortgage will **credit** you 0.5% (\$500) towards the closing costs when you close the loan with us.
- If you are not pre-approved, Drew Mortgage will refund you your rate lock deposit of 1%

*Rate as of 1/31/05 – 7/1 ARM with 30 year amortization and subject to change anytime until they are locked. Availability of rate depends on borrower credit and income history.



MORTGAGE
ASSOCIATES

196 Boston Turnpike Rd
Shrewsbury, MA 01545

*Please contact your personal mortgage
planners for more information:*

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or

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MA License #MC0020

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